



www.spacalpha.com

US SPAC MONITOR

May 23, 2022

DISCLAIMER

SPAC alpha

This Presentation (the “Presentation”) is provided on a strictly informational basis only. By reviewing or reading this Presentation, you will be deemed to have agreed to the obligations and restrictions set out below. Without the express prior written consent of SPAC Alpha LLC, the Presentation and any information contained within it may not be (i) reproduced (in whole or in part), (ii) copied at any time, (iii) used for making investment decisions. This Presentation does not constitute or form part of, and should not be construed as, an offer, invitation or inducement to purchase or subscribe for securities nor shall it or any part of it form the basis of, or be relied on in connection with, any contract or commitment whatsoever. This Presentation does not constitute either advice or a recommendation regarding any securities. This Presentation shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of these securities in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state.

No representations or warranties, express or implied are given in, or in respect of, this Presentation. To the fullest extent permitted by law in no circumstances will SPAC Alpha, or any of its respective subsidiaries, shareholders, affiliates, representatives, partners, directors, officers, employees, advisers or agents be responsible or liable for any direct, indirect or consequential loss or loss of profit arising from the use of this Presentation, its contents (including economic models or any other materials from SPAC Alpha), its omissions, reliance on the information contained within it, or on opinions communicated in relation thereto or otherwise arising in connection therewith. The information contained in this Presentation has not been independently verified. Recipients of this Presentation are not to construe its contents, or any prior or subsequent communications from or with SPAC Alpha or its representatives as investment, legal or tax advice. In addition, this Presentation does not purport to be all-inclusive or to contain all the information related to the subject matter. Recipients of this Presentation should each make their own evaluation of the subject matter and of the relevance and adequacy of the information and should make such other investigations as they deem necessary.

This Presentation contains illustrative returns, projections, estimates and beliefs and similar information (“Forward Looking Information”). Forward Looking Information is subject to inherent uncertainties and qualifications and is based on numerous assumptions, in each case whether or not identified in the Presentation. Forward Looking Information is provided for illustrative purposes only and is not intended to serve as and must not be relied on by any investor as, a guarantee, an assurance, a prediction or a definitive statement of fact or probability. Nothing in this Presentation should be construed as a profit forecast. Actual events and circumstances are difficult or impossible to predict and will differ from assumptions. Some important factors that could cause actual results to differ materially from those in any Forward-Looking Information could include changes in domestic and foreign business, market, Financials, political, and legal conditions. There can be no assurance that any Forward-Looking Information will be realized, and the performance may be materially and adversely different from the Forward-Looking Information. The Forward-Looking Information speaks only as of the date of this Presentation. SPAC Alpha expressly disclaims any obligation or undertaking to release any updates or revisions to any Forward Looking Information to reflect any change in SPAC Alpha’s expectations with regard thereto or any changes in events, conditions or circumstances on which any Forward Looking Information is based. Accordingly, undue reliance should not be placed upon the Forward-Looking Information.

The communication of this Presentation is restricted by law; it is not intended for distribution to, or use by any person in, any jurisdiction where such distribution or use would be contrary to local law or regulation. This Agreement supersedes and replaces all previous oral or written agreements, memoranda, correspondence, or other communications between the parties hereto relating to the subject matter hereof.

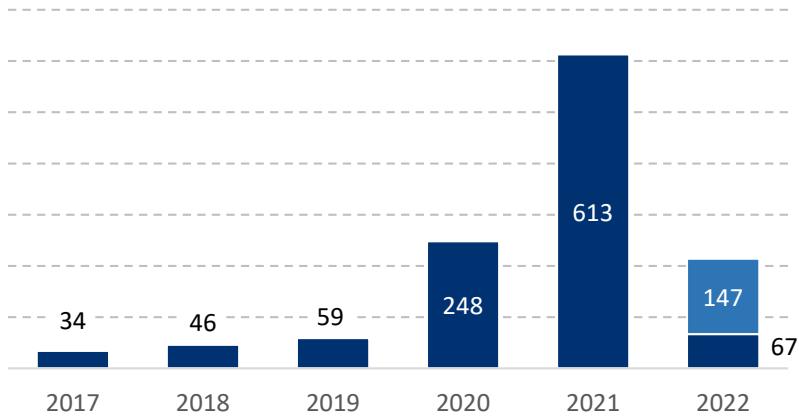
SPAC IPO & IBC ACTIVITY

SPAC alpha

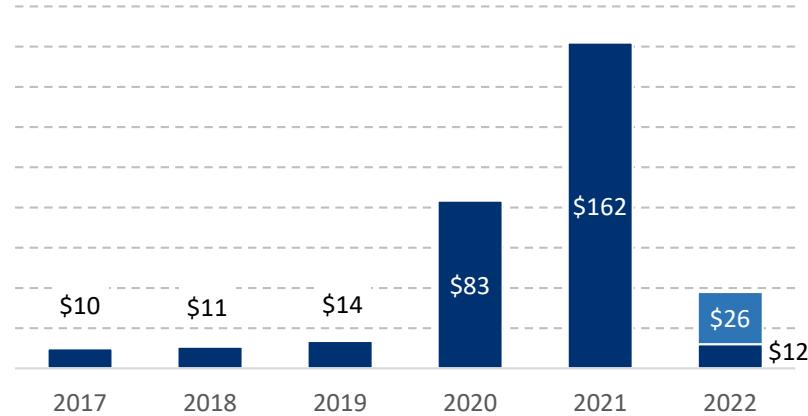
IPO Priced/IBCs Closed

Filed but pending

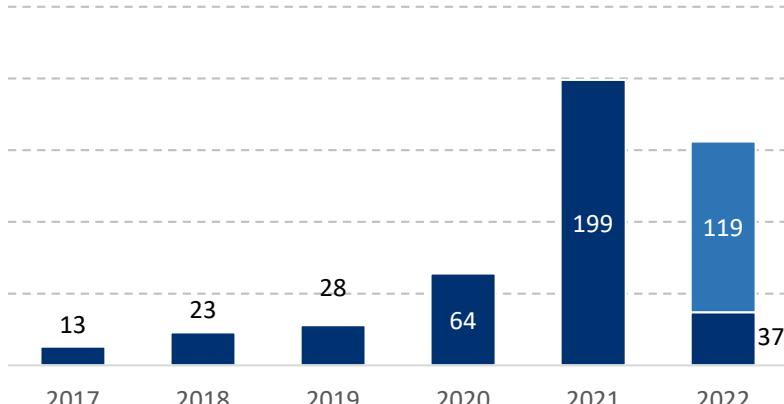
Number of SPAC IPOs



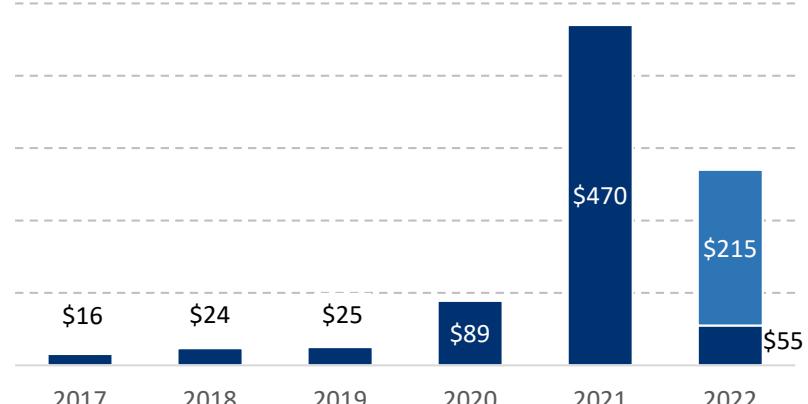
Value of SPAC IPOs, \$billion



Number of SPAC IBCs



Value of SPAC IBCs, \$billion



CURRENT SPAC PIPELINE

SPAC alpha

Current SPAC Pipeline	Number	Value, \$billion	
S-1 filings	147	25.9	
Total active SPACs	718	187.8	
- Searching for IBCs	599	161.8	
- Live IBCs	119	IPO: 26.1	EV: 215.3
Closed SPAC IBCs	37	55.1	
Liquidated SPACs	4	0.9	

WEEKLY SPAC ACTIVITY

SPAC alpha

SPAC Activity Last Week	Number	Value, \$million	
S-1 filings	0	0	
IPOs	0	0	
New IBCs announced	7	IPO:	1,339
		EV:	4,757
IBCs closed	2	IPO:	444
		EV:	1,405
SPACs liquidated	0	0	

SPAC IPOs: LAST WEEK

SPAC alpha

SPAC	Ticker	IPO Size, \$M	IPO Unit	Focus	Sponsor(s)	IPO Date	Fri Price, \$
N/A							

SPAC S-1 FILINGS: LAST WEEK

SPAC **alpha**

SPAC	Ticker	Filed IPO Size, \$M	IPO Unit	Focus	Sponsor(s)	Filing Date
N/A						

LIVE IBCs (I)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Alpine Acquisition Corporation	REVE	Two Bit Circus & Atrium Hospitality	Media & Entertainment, US	153	1.4x	19-May	10.11
KludeIn I Acquisition Corp.	INKA	Near	Technology, Global	753	4.4x	19-May	9.96
Tuscan Holdings Corp. II	THCA	Surf Air	Travel & Hospitality, US	1,420	8.2x	18-May	10.60
EdtechX Holdings Acquisition Corp. II	EDTX	zSpace Technologies	Consumer, US	195	1.7x	17-May	10.13
PropTech Investment Corporation II	PTIC	RW National Holdings	Real Estate, US	416	1.8x	17-May	9.82
Executive Network Partnering Corporation	ENPC	Granite Ridge Resources	Energy, US	1,320	3.2x	16-May	9.90
Chardan NexTech Acquisition 2 Corp.	CNTQ	Dragonfly Energy	Automotive, US	500	3.9x	16-May	10.08
Kensington Capital Acquisition Corp. IV	KCA.U	Amprius Technologies	Automotive, US	939	4.1x	12-May	9.85
InterPrivate II Acquisition Corp.	IPVA	Getaround	Automotive, Global	900	3.5x	11-May	9.78
Lakeshore Acquisition I Corp.	LAAA	ProSomnus	Healthcare, US	199	3.6x	10-May	9.89

LIVE IBCs (II)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Tiga Acquisition Corp.	TINV	Grindr	Technology, Global	2,088	7.5x	9-May	10.25
Fortune Rise Acquisition Corporation	FRLA	VCV Digital Technology	Technology, US	294	2.6x	2-May	10.05
Mountain Crest Acquisition Corp. IV	MCAF	CH-AUTO	Automotive, Asia	1,660	28.6x	2-May	9.89
Ignyte Acquisition Corp.	IGNY	Peak Bio	Healthcare, US	205	3.6x	28-Apr	9.87
Arogo Capital Acquisition Corp.	AOGO	EON Reality	Technology, Global	655	6.2x	26-Apr	9.92
Isleworth Healthcare Acquisition Corp.	ISLE	Cytovia Therapeutics	Healthcare, US	602	2.9x	26-Apr	9.91
Data Knights Acquisition Corp.	DKDCA	OneMedNet	Healthcare, US	317	2.7x	25-Apr	10.22
XPAC Acquisition Corp.	XPAX	SuperBac	Healthcare, LatAm	380	1.7x	25-Apr	9.76
LMF Acquisition Opportunities, Inc.	LMAO	SeaStar Medical	Healthcare, US	85	0.8x	22-Apr	10.15
Bull Horn Holdings Corp.	BHSE	Coepolis Therapeutics	Healthcare, US	175	2.3x	19-Apr	10.08

LIVE IBCs (III)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
East Stone Acquisition Corporation	ESSC	ICONIQ	Financial, Asia	2,500	18.1x	16-Apr	10.80
8i Acquisition 2 Corp.	LAX	EUDA Health	Healthcare, Asia	583	6.8x	12-Apr	9.87
Pacifico Acquisition Corp.	PAFO	Caravelle	Industrial, Global	527	9.1x	6-Apr	9.97
Riverview Acquisition Corp.	RVAC	Westrock Coffee	Food, Global	1,085	4.3x	4-Apr	9.93
Iron Spark I Inc.	ISAA	Hypebeast	Consumer, Global	353	2.0x	4-Apr	9.93
10X Capital Venture Acquisition Corp. II	VCXA	PrimeBlock	Technology, US	1,323	6.6x	1-Apr	9.87
Artemis Strategic Investment Corporation	ARTE	Novibet	Media & Entertainment, Global	696	3.4x	30-Mar	10.00
Mount Rainier Acquisition Corp.	RNER	HUB Cyber Security	Technology, Global	1,277	7.3x	23-Mar	10.02
Avista Public Acquisition Corp. II	AHPA	OmniAb	Healthcare, US	884	3.8x	23-Mar	10.06
Primavera Capital Acquisition Corporation	Lanvin Group	PV	Consumer, Global	1,500	3.6x	22-Mar	9.82

LIVE IBCs (IV)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Thunder Bridge Capital Partners IV Inc.	Coincheck	THCP	Financial, Asia	1,013	4.3x	22-Mar	9.80
Vickers Vantage Corp. I	VCKA	Scilex	Healthcare, US	1,640	11.9x	18-Mar	10.20
PONO Capital Corp	PONO	Benuvia	Cannabis, US	440	3.8x	18-Mar	10.06
Brookline Capital Acquisition Corp.	BCAC	Apexigan	Healthcare, US	287	4.9x	18-Mar	10.10
Metals Acquisition Corp	MTAL	CSA Copper Mine	Materials, Global	1,150	4.3x	17-Mar	9.95
Endurance Acquisition Corp.	EDNC	SatixFy Communications	Technology, Global	632	3.1x	8-Mar	9.81
AMCI Acquisition Corp. II	AMCI	LanzaTech	Industrial, Global	1,815	10.5x	8-Mar	9.90
Provident Acquisition Corp.	PAQC	Perfect	Consumer, Global	1,019	4.4x	3-Mar	9.85
Delwinds Insurance Acquisition Corp.	DWIN	Foxo Technologies	Technology, US	369	1.8x	24-Feb	9.97
Brilliant Acquisition Corporation	BRLI	Nukkleus	Financial, US	140	3.0x	23-Feb	10.40

LIVE IBCs (V)

SPAC **alpha**

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
SPK Acquisition Corp.	SPK	Varian Biopharmaceuticals	Healthcare, US	116	2.3x	14-Feb	9.96
Northern Lights Acquisition Corp.	NLIT	Safe Harbor Financial	Financial, US	227	1.9x	14-Feb	10.15
Software Acquisition Group Inc. III	SWAG	Nogin	Technology, Global	646	2.8x	14-Feb	10.01
DPCM Capital, Inc.	XPOA	D-Wave	Technology, Global	1,347	4.5x	8-Feb	9.88
CHW Acquisition Corporation	CHWA	Wag Labs	Consumer, US	348	2.8x	3-Feb	9.88
Edoc Acquisition Corp.	ADOC	Calidi Biotherapeutics	Healthcare, Global	449	4.9x	2-Feb	10.20
Angel Pond Holdings Corp	POND	MariaDB Corporation Ab	Technology, Global	672	2.5x	1-Feb	9.87
Agrico Acquisition Corp.	RICO	Kalera	Food, Global	375	2.6x	31-Jan	10.15
Mountain Crest Acquisition Corp. III	MCAE	ETAO International Group	Healthcare, Asia	2,500	25.0x	28-Jan	9.82
Breeze Holdings Acquisition Corp.	BREZ	D-Orbit	Technology, Global	1,278	11.0x	27-Jan	10.56

LIVE IBCs (VI)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
ABRI SPAC I, INC.	ASPA	Apifiny Group	Financial, Global	480	8.4x	27-Jan	9.91
Social Capital Suvretta Holdings Corp. I	DNAA	Akili Interactive	Healthcare, US	906	3.6x	26-Jan	9.89
Arisz Acquisition Corp.	ARIZ	BitFuFu	Financial, Asia	1,511	21.9x	25-Jan	9.83
Sports Ventures Acquisition Corp.	AKIC	DNEG	Media & Entertainment, Global	1,706	7.4x	25-Jan	9.94
Cohn Robbins Holdings Corp.	CRHC	Allwyn Entertainment	Media & Entertainment, Global	9,312	11.3x	21-Jan	9.95
Silver Spike Acquisition Corp II	SPKB	Eleusis	Healthcare, US	446	4.5x	20-Jan	9.82
Social Capital Suvretta Holdings Corp. III	DNAC	ProKidney	Healthcare, Global	1,835	18.4x	18-Jan	9.86
Viveon Health Acquisition Corp.	VHAQ	Suneva Medical	Healthcare, US	300	1.5x	12-Jan	10.19
Ackrell SPAC Partners I Co	ACKIT	Blackstone Products	Consumer, US	900	6.5x	23-Dec-2021	10.27
Global SPAC Partners Co.	GLSPT	Gorilla Technology	Technology, Global	720	4.3x	22-Dec-2021	10.13

LIVE IBCs (VII)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Globis Acquisition Corp.	GLAQ	Forafric	Food, Global	300	2.6x	20-Dec-2021	10.28
L&F Acquisition Corp.	LNFA	ZeroFox	Technology, Global	1,308	7.5x	20-Dec-2021	10.13
ITHAX Acquisition Corp.	ITHX	Mondee	Travel & Hospitality, Global	842	3.5x	20-Dec-2021	9.83
Dynamics Special Purpose Corp.	DYNS	Senti Bio	Healthcare, US	276	1.2x	20-Dec-2021	9.90
Armada Acquisition Corp. I	AACI	Rezolve	Technology, Global	1,851	12.3x	17-Dec-2021	9.84
CleanTech Acquisition Corp.	CLAQ	Nauticus Robotics	Technology, Global	377	3.8x	17-Dec-2021	10.04
North Atlantic Acquisition Corporation	NAAC	Telesign	Technology, Global	1,300	3.4x	16-Dec-2021	9.95
Founder SPAC	FOUN	Rubicon Technologies	Technology, Global	1,697	5.3x	16-Dec-2021	10.04
Gores Holdings VIII Inc.	GIIX	Footprint	Consumer, Global	1,600	4.6x	14-Dec-2021	9.91
AEA-Bridges Impact Corp.	IMPX	LiveWire	Automotive, Global	1,765	4.4x	13-Dec-2021	9.93

LIVE IBCs (VIII)

SPAC **alpha**

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Aries I Acquisition Corporation	RAM	InfiniteWorld	Technology, Global	554	3.8x	13-Dec-2021	10.07
SVF Investment Corp. 3	SVFC	Symbotic	Industrial, Global	4,752	14.9x	13-Dec-2021	9.87
Global Consumer Acquisition Corp.	GACQ	GP Global & Luminex	Consumer, Global	507	2.8x	13-Dec-2021	10.02
Haymaker Acquisition Corp. III	HYAC	BioTE Holdings	Healthcare, US	318	2.1x	13-Dec-2021	9.95
North Mountain Merger Corp.	NMMC	Corcentric	Financial, Global	1,200	9.1x	10-Dec-2021	9.89
CC Neuberger Principal Holdings II	PRPB	Getty Images	Media & Entertainment, Global	4,800	5.8x	10-Dec-2021	9.93
Virgin Group Acquisition Corp. II	VGII	Grove Collaborative	Consumer, US	1,505	3.7x	8-Dec-2021	9.88
Oaktree Acquisition Corp. II	OACB	Alvotech	Healthcare, Global	2,250	9.0x	7-Dec-2021	9.94
Apollo Strategic Growth Capital	APSG	American Express Global Business Travel	Travel & Hospitality, Global	4,984	6.1x	3-Dec-2021	9.98
ArcLight Clean Transition Corp. II	ACTD	OPAL Fuels	Energy, US	1,750	5.6x	2-Dec-2021	9.91

LIVE IBCs (IX)

SPAC **alpha**

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
BOA Acquisition Corp.	BOAS	Selina	Travel & Hospitality, Global	942	4.1x	2-Dec-2021	9.88
CF Acquisition Corp. VI	CFVI	Rumble	Media & Entertainment, Global	2,231	7.4x	1-Dec-2021	11.70
Broadscale Acquisition Corp.	SCLE	Voltus	Energy, US	816	2.4x	1-Dec-2021	9.86
Adit EdTech Acquisition Corp.	ADEX	Griid	Financial, US	3,300	12.0x	30-Nov-2021	9.90
Benessere Capital Acquisition Corp.	BENE	eCombustible Energy	Energy, US	867	7.0x	24-Nov-2021	10.30
Bright Lights Acquisition Corp.	BLTS	Manscaped	Consumer, Global	1,000	4.4x	23-Nov-2021	9.86
Blue Safari Group Acquisition Corp	BSGA	Bitdeer	Financial, Global	4,000	68.9x	18-Nov-2021	10.09
Alpha Capital Acquisition Company	ASPC	Semantix	Technology, Global	693	3.0x	17-Nov-2021	9.90
Waldencast Acquisition Corp.	WALD	Obagi & Milk Makeup	Consumer, Global	1,240	3.6x	15-Nov-2021	9.95
Crown PropTech Acquisitions	CPTK	Brivo	Real Estate, Global	808	2.9x	10-Nov-2021	9.85

LIVE IBCs (X)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Ventoux CCM Acquisition Corp.	VTAQ	Presto	Travel & Hospitality, US	817	4.7x	10-Nov-2021	10.14
Tuatara Capital Acquisition Corp	TCAC	springbig	Cannabis, US	300	1.5x	9-Nov-2021	9.91
USHG Acquisition Corp.	HUGS	Panera Brands	Food, US	TBD	TBD	9-Nov-2021	10.06
Biotech Acquisition Company	BIOT	Blade Therapeutics	Healthcare, US	353	1.5x	8-Nov-2021	9.96
Duddell Street Acquisition Corp.	DSAC	FiscalNote	Technology, Global	1,188	6.8x	8-Nov-2021	9.95
Quantum FinTech Acquisition Corp	QFTA	TradeStation	Financial, US	1,428	7.1x	4-Nov-2021	9.88
AGBA Acquisition Ltd.	AGBA	OnePlatform & TAG Asia Capital	Financial, Asia	555	12.1x	4-Nov-2021	11.33
B. Riley Principal 150 Merger Corp.	BRPM	FaZe Clan	Media & Entertainment, Global	713	4.1x	25-Oct-2021	9.88
Digital World Acquisition Corp.	DWAC	Trump Media and Technology Group	Media & Entertainment, Global	875	3.0x	21-Oct-2021	47.39
26 Capital Acquisition Corp.	ADER	UE Resorts International	Travel & Hospitality, Asia	2,600	9.5x	15-Oct-2021	9.84

LIVE IBCs (XI)

SPAC **alpha**

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Ace Convergence Acquisition Corp.	ACEV	Tempo Automation	Industrial, US	936	4.1x	14-Oct-2021	9.93
RedBall Acquisition Corp.	RBAC	SeatGeek	Media & Entertainment, Global	1,350	2.4x	13-Oct-2021	9.95
Dune Acquisition Corporation	DUNE	TradeZero	Financial, Global	556	3.2x	12-Oct-2021	9.98
Gores Guggenheim, Inc.	GGPI	Polestar	Automotive, Global	20,000	25.0x	27-Sep-2021	10.72
G Squared Ascend I Inc.	GSQD	Transfix	Consumer, US	1,054	3.1x	21-Sep-2021	9.84
Cartesian Growth Corporation	GLBL	Tiedemann Group & Alvarium Investments	Financial, Global	1,087	3.2x	20-Sep-2021	9.89
EJF Acquisition Corp.	EJFA	Pagaya Technologies	Financial, Global	8,500	29.6x	15-Sep-2021	9.87
Golden Path Acquisition Corporation	GPCO	MC Hologram Inc.	Technology, Asia	450	7.8x	10-Sep-2021	10.10
Magnum Opus Acquisition Limited	OPA	Forbes Media	Media & Entertainment, Global	630	3.2x	26-Aug-2021	9.87
Ace Global Business Acquisition Limited	ACBA	DDC Enterprise	Food, Asia	300	6.4x	25-Aug-2021	10.24

LIVE IBCs (XII)

SPAC **alpha**

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
InterPrivate III Financial Partners Inc.	IPVF	Aspiration	Financial, Global	1,943	7.5x	18-Aug-2021	9.92
Silver Crest Acquisition Corp.	SLCR	Tim Hortons China	Consumer, Asia	1,790	5.2x	16-Aug-2021	9.84
Model Performance Acquisition Corp.	MPAC	MultiMetaVerse	Media & Entertainment, Asia	300	5.2x	9-Aug-2021	10.15
Lionheart Acquisition Corporation II	LCAP	MSP Recovery	Healthcare, US	32,600	141.7x	12-Jul-2021	10.08
Far Peak Acquisition Corporation	FPAC	Bullish	Financial, US	2,500	4.2x	9-Jul-2021	9.85
Concord Acquisition Corp	CND	Circle	Financial, Global	9,000	31.6x	8-Jul-2021	9.95
Venus Acquisition Corp	VENA	VIYI Algorithm	Technology, Asia	400	8.7x	10-Jun-2021	10.20
Aurora Acquisition Corp.	AURC	Better	Financial, US	6,732	27.7x	11-May-2021	9.84
FinTech Acquisition Corp. V	FTCV	eToro	Financial, Global	7,900	31.6x	16-Mar-2021	9.85

CLOSED IBCs IN 2022 (I)

SPAC alpha

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
OTR Acquisition Corp.	CMRA	Comera Life Sciences	Healthcare, US	151	1.4x	19-May	8.85
Artisan Acquisition Corp.	PRE	Prenetics	Healthcare, Global	1,254	3.7x	17-May	5.74
Zanite Acquisition Corp.	EVEX	Eve	Automotive, US	2,394	10.3x	9-May	8.87
Spring Valley Acquisition Corp.	SMR	NuScale Power	Energy, Global	1,895	8.2x	2-May	9.90
TradeUP Global Corporation	SAI	SAITECH	Financial, Global	183	4.1x	29-Apr	6.16
Archimedes Tech SPAC Partners Co.	SOUN	SoundHound	Technology, Global	2,067	15.5x	27-Apr	4.79
Helix Acquisition Corp.	MLTX	MoonLake Immunotherapeutics	Healthcare, Europe	360	3.1x	5-Apr	5.29
Poema Global Holdings Corp.	GGR	Gogoro	Automotive, Global	2,350	6.8x	4-Apr	4.63
Queen's Gambit Growth Capital	SWVL	Swvl	Technology, EEMEA	1,130	3.3x	31-Mar	5.05
FirstMark Horizon Acquisition Corp.	STRY	Starry	Technology, US	1,656	4.0x	28-Mar	8.13

CLOSED IBCs IN 2022 (II)

SPAC alpha

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
Tailwind Two Acquisition Corp.	LLAP	Terran Orbital Corporation	Technology, Global	1,577	4.6x	25-Mar	5.18
Motive Capital Corp	FRGE	Forge Global	Financial, Global	1,609	3.9x	21-Mar	17.71
Bridgetown 2 Holdings Ltd	PGRU	PropertyGuru	Real Estate, Asia	1,350	4.5x	17-Mar	6.57
Spartan Acquisition Corp. III	ALLG	Allego	Automotive, Europe	2,650	4.8x	17-Mar	7.98
Healthcare Capital Corp.	DRTS	Alpha Tau	Healthcare, Global	660	2.4x	7-Mar	5.41
Supernova Partners Acquisition Company II, Ltd.	RGTI	Rigetti Computing	Technology, US	1,152	3.3x	2-Mar	8.65
Roth CH Acquisition III Co.	QTEK	QualTek	Technology, US	828	7.2x	14-Feb	1.50
Thayer Ventures Acquisition Corporation	ISPO	Inspirato	Travel & Hospitality, Global	1,052	6.0x	11-Feb	5.28
Novus Capital Corp II	NRGV	Energy Vault	Energy, Global	1,133	3.9x	11-Feb	11.74
Growth Capital Acquisition Corp.	CPTN	Cepton	Automotive, Global	1,566	9.1x	10-Feb	2.53

CLOSED IBCs IN 2022 (III)

SPAC **alpha**

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
SilverBox Engaged Merger Corp I	BRCC	Black Rifle Coffee Company	Food, US	1,711	5.0x	9-Feb	9.96
CITIC Capital Acquisition Corp.	QNGY	Quanergy Systems	Automotive, Global	1,079	3.9x	8-Feb	1.01
Merida Merger Corp. I	LFLY	Leafly	Cannabis, US	388	3.0x	4-Feb	9.78
ECP Environmental Growth Opportunities Corp.	FSRD	Fast Radius	Technology, US	995	2.9x	4-Feb	0.49
Ivanhoe Capital Acquisition Corp.	SES	SES	Automotive, Global	2,709	9.8x	3-Feb	7.49
Vistas Media Acquisition Company Inc.	ANGH	Anghami	Media & Entertainment, EEMEA	225	2.3x	3-Feb	7.97
Environmental Impact Acquisition Corp.	GRNA	GreenLight Biosciences	Healthcare, US	1,230	5.9x	2-Feb	7.24
Sports Entertainment Acquisition Corp.	SGHC	Super Group	Media & Entertainment, Global	4,640	10.3x	27-Jan	8.79
Trebia Acquisition Corp.	SST	System1	Technology, US	1,435	2.8x	27-Jan	10.65
Yellowstone Acquisition Company	SKYH	Sky Harbour	Real Estate, US	503	3.6x	25-Jan	8.52

CLOSED IBCs IN 2022 (IV)

SPAC alpha

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
CF Acquisition Corp. V	SATL	Satellogic	Technology, Global	850	3.4x	25-Jan	5.34
Power & Digital Infrastructure Acquisition Corp.	CORZ	Core Scientific	Technology, US	4,300	12.5x	20-Jan	3.72
Gores Metropoulos II, Inc.	SOND	Sonder	Real Estate, Global	1,925	4.3x	18-Jan	1.75
Decarbonization Plus Acquisition Corporation II	DCFC	Tritium	Automotive, Global	1,444	3.6x	13-Jan	7.62
Capstar Special Purpose Acquisition Corp.	GLS	Gelesia	Healthcare, Global	964	3.5x	13-Jan	4.97
Petra Acquisition, Inc.	REVB	Revelation Biosciences	Healthcare, US	128	1.7x	10-Jan	0.57
VPC Impact Acquisition Holdings III	DAVE	Dave	Financial, US	3,563	14.0x	5-Jan	2.29

SPAC LIQUIDATIONS IN 2022

SPAC alpha

SPAC	Ticker	IPO Size, \$M	IPO Unit	Focus	Sponsor(s)	IPO Date	Liquidation Date
Mallard Acquisition Corp.	MACU	110	S+W	Industrial, Global	1 st time SPAC team	27-Oct-2020	29-Apr-2022
CHP Merger	CHPM	300	S+W/2	Healthcare, US	Concord Health Partners	22-Nov-2019	26-Apr-2022
Alberton Acquisition Corporation	ALAC	115	S+W+R	General, Global	1 st time SPAC team	24-Oct-2018	26-Apr-2022
Burgundy Technology Acquisition Corporation	BTAQ	345	S+W/2	Technology, Global	1 st time SPAC team	27-Aug-2020	1-Mar-2022

IPO UNDERWRITERS: LEAGUE TABLE YTD

SPAC alpha

Rank by Vol Sold	Underwriters	Bookrunner Volume, \$M ¹	% Share	Bookrunner Count	% Share
1	Cantor Fitzgerald	1,549	13.3%	6	7.1%
2	Citigroup	1,123	9.6%	5	6.0%
3	EF Hutton	1,102	9.4%	12	14.3%
4	Maxim	717	6.1%	6	7.1%
5	Goldman Sachs	638	5.5%	2	2.4%
6	BTIG	583	5.0%	4	4.8%
7	JP Morgan	474	4.1%	3	3.6%
8	RBC Capital Markets	460	3.9%	2	2.4%
9	I-Bankers Securities	403	3.5%	3	3.6%
10	Chardan	401	3.4%	4	4.8%
11	A.G.P	391	3.4%	3	3.6%
12	EarlyBirdCapital	388	3.3%	5	6.0%
13	UBS	345	3.0%	2	2.4%
14	Oppenheimer	316	2.7%	1	1.2%
15	BofA Securities	291	2.5%	3	3.6%
16	Deutsche Bank	263	2.3%	1	1.2%
17	Credit Suisse	259	2.2%	1	1.2%
18	Moelis	240	2.1%	2	2.4%
19	SVB Securities	220	1.9%	1	1.2%
20	Nomura	219	1.9%	1	1.2%

1. Credit for Bookrunner Volume is awarded to the sole bookrunner or split equally among joint bookrunners

Data source: SPAC Research